GAMCHY SFIT

SPECIAL FINANCIAL AND INVESTMENT TERRITORY



A NEXT-GENERATION FINANCIAL JURISDICTION IN CENTRAL ASIA

TAMCHY SFIT



Changes in the global economy are driving demand for new centers of business activity where international standards are supported by true freedom of innovation and long-term investment. Kyrgyzstan is ready to become one of these places.

Tamchy is our national project and our response to the needs of international businesses. We are leveraging global best practices to build a financial center from scratch – with an independent court, a modern regulator, and rules that won't change with shifting trends.

Tamchy residents will benefit from independent arbitration and a regulatory environment that will make it possible to create things previously unimaginable in our region. And all of that in one of the most picturesque spots in Eurasia, on the shores of Lake Issyk-Kul, surrounded by the Tian Shan mountains. This combination of a world-class business environment and a place where you truly want to live in is extremely rare.

I have no doubt that Tamchy SFIT will open a new chapter in the economic history of Kyrgyzstan.

Тамчыга кош келиңиздер! — Welcome to Tamchy!

Sadyr Japarov

President
of the Kyrgyz Republic

THE KYRGYZ REPUBLIC TODAY

×3

economic growth over the last 5 years

+11%

GDP growth in 2025 – one of the highest rates in the world

+27%

foreign direct investment growth in 2025

LEGAL ECOSYSTEM OF TAMCHY SFIT

The establishment of Tamchy SFIT in the Kyrgyz Republic required a large-scale legislative effort. A special law on the SFIT was passed, the President issued two executive orders, and the Cabinet of Ministers made dozens of decisions to help the project become a reality.

At the same time, national legislation was adapted accordingly. The parliament made sweeping amendments to 25 laws, including constitutional acts, to integrate the Tamchy legal framework into Kyrgyzstan's legal system.

Tamchy SFIT is a special jurisdiction governed by English law and aligned with the best international regulation practices.

- **Presidential Decree No. 92 on the establishment of Tamchy SFIT**
- **Law of the Kyrgyz Republic No. 136 "On the Special Financial Investment Territory Tamchy with a Special Legal Regime and Status"**

GEOGRAPHY OF OPPORTUNITIES

Kyrgyzstan is the heart of Eurasia, located at the crossroads of key trade routes between China, Central Asia, the Middle East, and Europe. The country has been working hard to raise its international profile – from being elected to the UN Security Council to listing Eurobonds on the London Stock Exchange. Tamchy SFIT is one of the most ambitious projects of Kyrgyzstan's new economic strategy.



INFRASTRUCTURE AND LOGISTICS

- **3.5 hours**
  to Bishkek
- **6.5 hours**
  to Almaty

- **6,000 ha**
  total area



Future development and special projects
5,420 ha



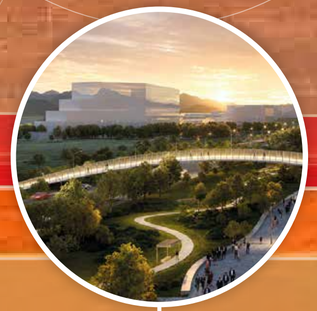
International airport
300 ha



Logistics complex
56 ha



Financial hub
45 ha



Recreational and tourist cluster
100 ha

Lake Issyk-Kul, the largest alpine lake in Central Asia, is located in a deep valley surrounded by the Tian Shan mountains

KEY FIGURES ON TAMCHY

0%

tax on profits, dividends, and capital gains

100%

foreign ownership is allowed, with unrestricted profit repatriation

96 HOURS

visa-free transit

6,000 ha

development area

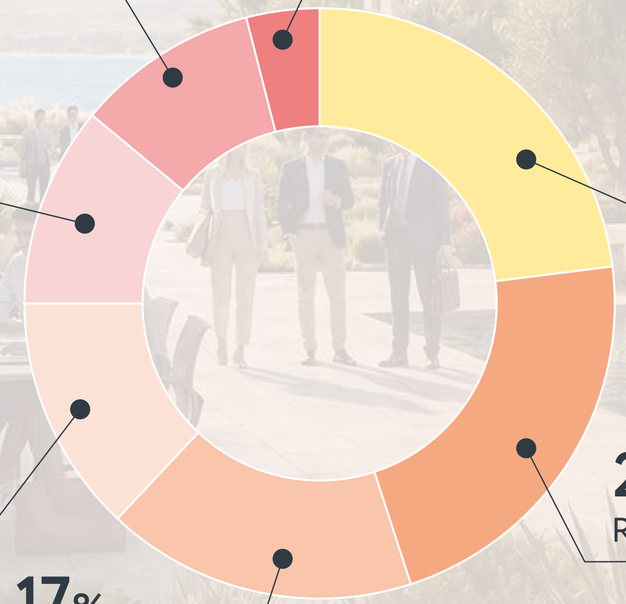
49 YEARS

guaranteed tax preferences



Tamchy is a new international jurisdiction where business, capital, and innovation will have everything they need for growth: a transparent and predictable legal environment, investor protections aligned with best international standards, efficient processing times, and long-term tax preferences.

Functional structure of the SFIT



10% Tourism, hotels

4% Cross-docking and fulfillment

11% Assembly and handling facilities

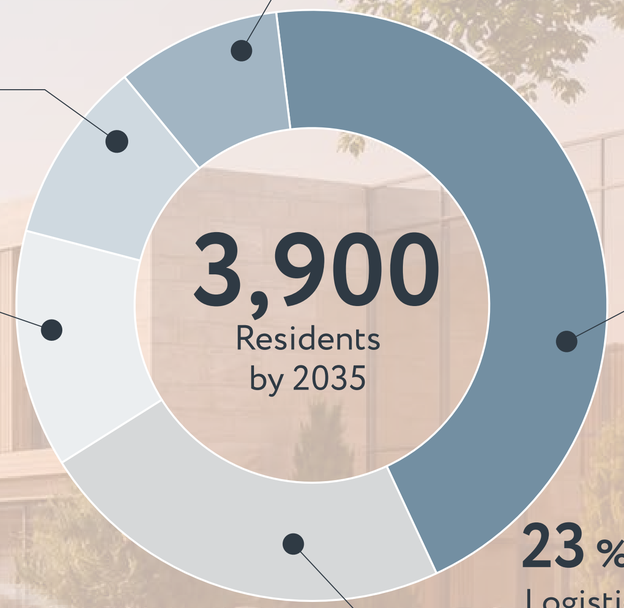
23% Office space (including supporting infrastructure)

13% Recreational cluster

22% Residential real estate

17% Warehouse space

Tamchy residents: breakdown by industry



9% Other

10% Tourism and services

45% Financial companies

13% IT and innovation

23% Logistics, light industry, and wholesale trade

ADVANTAGES OF TAMCHY SFIT

A JURISDICTION OF TRUST AND OPPORTUNITY

English law and independent arbitration

Tamchy's operations and resident activities are governed by English common law. A fully independent International Dispute Resolution Centre ensures compliance with international arbitration standards.

Zero tax and modern regulation

A 0% tax rate constitutionally guaranteed for 49 years and a dedicated Financial Regulator which complies with international standards and offers residents a regulatory sandbox for pursuing their technological initiatives.

Access to global capital

Licensed payment agents and resident banks enable fast cross-border settlements and trade financing, even when traditional channels are facing restrictions. Tamchy's legal framework gives residents flexibility to structure assets and transactions in the way that works best for them (trusts, funds, holding companies, SPVs, etc.).

Single online window

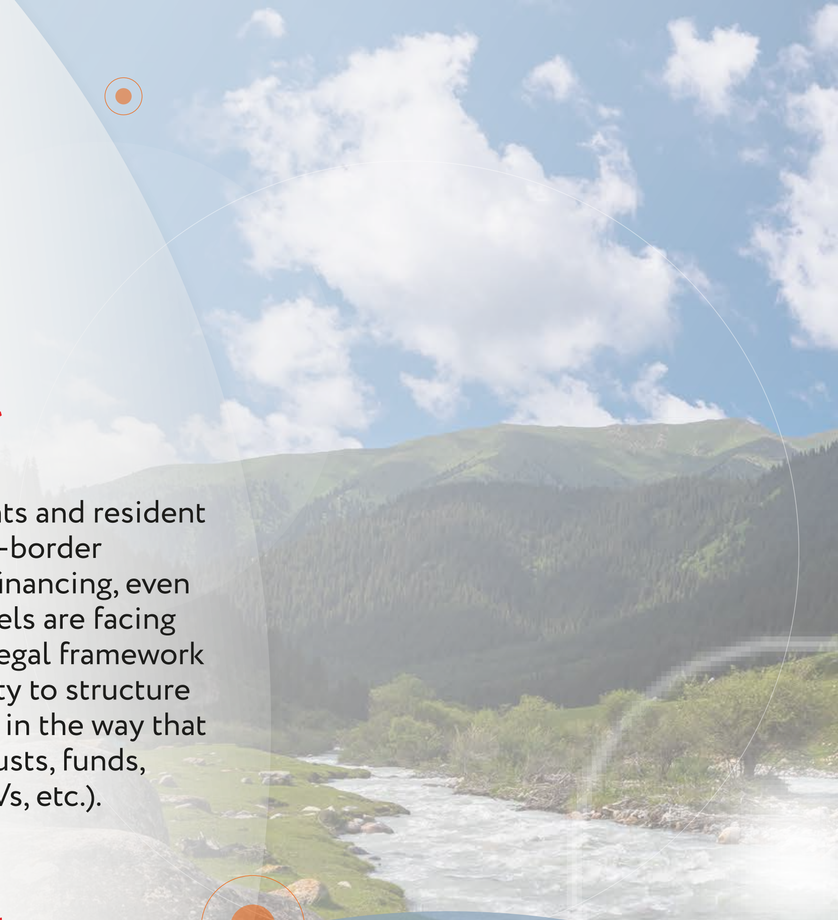
Setting up a business, property and intellectual property registration, asset transfers, document exchange with government bodies – all these tasks can be managed through a digital one-stop shop, remotely and without intermediaries.

Barrier-free logistics and mobility

The Tamchy logistics zone begins right next to the Issyk-Kul Airport runway, and simplified customs procedures ensure faster goods clearance. 96 hours of visa-free transit and a fast-track procedure for residency permits and citizenship for capital owners and top executives are another advantage.

Full outsourcing

Legal and tax structuring, IT and HR support, team relocation – you can delegate anything to Tamchy's specialists within a unified service system. Residents can count on personalized support.



Unique natural environment

Lake Issyk-Kul and the Tian Shan mountains create a rare blend of natural features that no other financial center in the world can boast: clean air, a mild climate, and a harmonious combination of a business environment with recreation opportunities and outdoor activities.

SETTING UP IN TAMCHY SFIT

1

ACCOUNT CREATION

Instant access to personal dashboard

2

DOCUMENT PREPARATION AND APPLICATION SUBMISSION

Provide information about your company and upload documents

3

REGISTRAR REVIEW AND APPROVAL

The Registrar reviews the application and approves it once all registration requirements are met

4

OPENING A BANK ACCOUNT AND PAYING FEES

We help you set up an account at the designated SFIT bank to pay fees

5

REGISTRATION & LEGAL STATUS

The company receives a registration certificate and can start business operations

6

LICENCE APPLICATION

Depending on whether it is a financial or commercial license, it will be reviewed by the Registrar or the Financial Regulator

Benefits for residents of Tamchy SFIT

- Fully digital process through a one-stop shop online feature
- International banking transactions
- Advanced infrastructure for efficient operations
- Access to an ecosystem of professional service providers
- Personal support from a client manager

RESIDENTS ON TAMCHY SFIT



Florian Ehrbar

CEO of Onchain Technologies AG (Switzerland)

“What matters a lot for us is access to people and talent, but also access to resources and getting support from the government. This is important for businesses to scale and grow. When it comes to innovation, it’s important to have a local regulator that supports innovation and doesn’t make things complicated or expensive to launch. We appreciate that here in Tamchy the regulator really supports new businesses in terms of licensing and registration.”

Seo Dong Hyun

CEO of Serim (South Korea)

“Over thirty years investing in semiconductors, high tech, and energy, I've learned that legal certainty and trust in the regulatory system are the foundation for long-term investment. It’s on these principles that Tamchy SFIT was created. What’s particularly impressive is that a project this big was built in just one year — faster than any other jurisdiction I know. Today I registered my family holding company here. For me, this is an investment not for years, but for generations.”

Riddhima Bahl

Co-Founder of ARC (UAE)

“We chose Tamchy SFIT because of where it’s going, not just what it is today. Tamchy’s legal regime is built for growth, and the territory is still early enough that the companies arriving now help shape what it becomes. Being among the first residents here puts us in that position from the start. Tamchy offered something rare, the chance to help write the story rather than just join it.”

INSTITUTIONAL MAKEUP OF TAMCHY SFIT DESIGNED FOR CONVENIENCE AND EFFICIENCY

THE CONCEPT DRAWS ON THE BEST PRACTICES OF LEADING INTERNATIONAL FINANCIAL CENTERS

Safe, reliable, and well-managed environment

Management Council

Defines the development strategy of Tamchy SFIT and ensures the stability of the institutional environment

Tailored services and modern infrastructure

Managing Company

Operational management, infrastructure development, and resident support services

Transparent and predictable regulatory framework

Financial Regulator

Independent regulation, transparent rules, and protection of market participants

Seamless online access to services

Registrar

Registration and administration of residents through a single digital window

Efficient and professional dispute resolution

International Dispute Resolution Centre

Independent and professional dispute resolution in accordance with international standards





TAMCHY SFIT IS THE BEST FINANCIAL JURISDICTION FOR INTERNATIONAL BUSINESSES

SAVE UP TO **60 %** ON OPERATING AND REGULATORY COSTS COMPARED TO OTHER INTERNATIONAL FINANCIAL AND INVESTMENT ZONES.

0%
TAXES

- corporate profit tax
- VAT
- withholding tax, capital gains, and dividends
- personal income tax for foreign employees
- income tax for resident investors

TRANSPARENT ANNUAL ADMINISTRATIVE FEES

company registration – **from $525**
funds – **from $975**

ATTRACTIVE LICENSE FEES

financial licenses – **from $2,500**
banking activities – **from $15,000**
crypto activities – **from $2,500**
non-financial licenses – **from $1,000**

MODERN WORLD-CLASS INFRASTRUCTURE



The territory of Tamchy is being developed according to a master plan designed to reflect the best international standards.

The first of four Class A business centers is ready for tenants.

An international-level apartment hotel managed by a leading global hotel operator is under construction.

Issyk-Kul International Airport is located just a 5-minute walk from the business center.

A financial asset storage infrastructure is being developed, which will be integrated with the commodity exchange.



A PLACE WHERE YOU WANT TO LIVE

Tamchy is a new format of an international business center where modern business infrastructure is integrated into the unique environment of Lake Issyk-Kul for an enjoyable living experience.

The project envisages the development of residential property and hotels, wellness and medical infrastructure, educational institutions, and top-notch services for residents and their families. An international airport is right around the corner.



Opportunities for recreation and outdoor activities in the area abound: you can go yachting, hiking, or just relax by the lake in summer and enjoy the nearby ski resort in winter.

TAMCHY WAS CONCEIVED AS A PLACE WHERE LIVING WOULD BE JUST AS COMFORTABLE AND CONVENIENT AS DOING BUSINESS

DEVELOPMENT STAGES

2025–2026

Establishing the institutional framework:

financial regulator, independent arbitration, and digital infrastructure; signing up the first residents

2026–2030

Developing business infrastructure:

financial center, technology cluster, and commercial real estate

2030–2035

Creating a full-fledged urban environment – a territory for living, working, and investing



LEADERSHIP



Daniyar Amangeldiev

Chairman of the Management Council of the Tamchy SFIT

First Deputy Chairman of the Cabinet of Ministers of the Kyrgyz Republic



Ayaz Baetov

First Deputy Chairman of the Management Council of the Tamchy SFIT

Permanent Representative of the Kyrgyz Republic to the United Nations in New York

Special Representative of the President of the Kyrgyz Republic



Ali Ijaz Ahmad

First Deputy Chairman of the Management Council of the Tamchy SFIT

CEO of Makara Capital, international expert with twenty years of experience in managing global assets (World Bank, Morgan Stanley, The Carlyle Group, Goldman Sachs)



Bakyt Sydykov

Deputy Chairman of the Management Council of the Tamchy SFIT

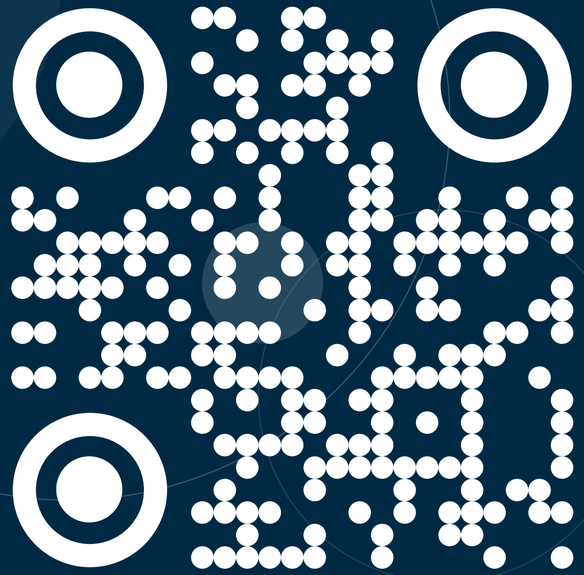
Minister of Economy and Commerce of the Kyrgyz Republic



Egils Dzerelis

First Deputy Head of the Managing Company of the Tamchy SFIT

FIND OUT MORE ABOUT TAMCHY



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